

INDEPENDENT AUDITOR'S REPORT

The Bursur

Mar Baselios College of Engineering & Technology,
Mar Ivanios Vidyanagar, Nalanchira,
Thiruvananthapuram

Opinion:

We have audited the financial statements of Mar Baselios college of Engineering & Technology, which comprise the balance sheet at March 31st 2025, the income and expenditure account, and receipts and payments account for the year then ended, and notes to the financial statements, including a summary of significant accounting policies.

In our opinion, the accompanying financial statements give a true and fair view of the financial position of the entity as at March 31, 2025, for the year then ended in accordance with the Accounting Standards issued by the Institute of Chartered Accountants of India (ICAI).

Basis for Opinion:

We conducted our audit in accordance with the Standards on Auditing (SAs) issued by ICAI. Our responsibilities under those standards are further described in the Auditor's responsibilities for the Audit of the Financial Statements section of our report. We are independent of the entity in accordance with the ethical requirements that are relevant to our audit of the financial statements in, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Responsibilities of Management and Those Charged with Governance for the Financial Statements:

Management is responsible for the preparation and fair presentation of the financial statements in accordance with the aforesaid Accounting Standards, and for such internal control as management determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing the entity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the entity or to cease operations, or has no realistic alternative but to do so.



Those charged with governance are responsible for overseeing the entity's financial reporting process.

Auditor's Responsibilities for the Audit of the Financial Statements:

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.



for M/s. VIJAYAKUMAR VINAYAK & SAM
CHARTERED ACCOUNTANTS
Firm Registration No.022679S

SAM KURUVILLA B.Com FCA
PARTNER

Memb No.218095

UDIN: 25218095BMJNZO5067

Place: Thiruvananthapuram

Date: 09.07.2025

MAR BASELIOS COLLEGE OF ENGINEERING AND TECHNOLOGY
MAR IVANIOS VIDYANAGAR, NALANCHIRA, THIRUVANANTHAPURAM

BALANCE SHEET AS AT 31st MARCH, 2025

Particulars	Note	As at 31st March, 2025 (Amt. in Rs)	As at 31st March, 2024 (Amt. in Rs)
I OWNERS' FUNDS AND LIABILITIES:			
1 Corpus Fund			
(a) Corpus Fund	1	47,00,14,085.31	45,46,94,023.69
(b) Other Funds			
(c) Net Surplus/(Deficit)			
2 Non-current liabilities:			
(a) Long-term borrowings			
(b) Deferred tax liabilities (Net)			
(c) Other long term liabilities			
(d) Long-term provisions			
3 Current liabilities			
(a) Short-term borrowings	2	19,44,98,724.86	19,46,50,685.62
(b) Trade Payables			
(c) Other current liabilities			
(d) Short-term provisions			
TOTAL		66,45,12,810.17	64,93,44,709.31
II ASSETS:			
1 Non-current assets			
(a) Property, Plant and Equipment and- Intangible assets	3	26,12,19,843.22	28,05,95,049.39
(i) Property, Plant and Equipment			
(ii) Intangible assets		13,97,28,634.00	13,51,70,438.00
(iii) Capital work in progress			
(iv) Intangible asset under development			
(b) Non-current investments	4	9,33,447.00	9,33,447.00
(c) Deferred Tax assets (Net)			
(d) Long term Loans and Advances			
(e) Other non-current assets			
2 CURRENT ASSETS:			
(a) Current Investments	5	17,29,33,630.13	13,43,93,338.63
(b) Inventories	6	2,82,72,820.89	2,89,78,065.89
(c) Trade Receivables	7	6,14,24,434.93	6,92,74,370.40
(d) Cash and bank balances			
(e) Short-term Loans and Advances			
(f) Other current assets			
TOTAL		66,45,12,810.17	64,93,44,709.31

AUDITORS' REPORT

Vide our report of even date
For M/s. VIJAYAKUMAR VINAYAK & SAM
CHARTERED ACCOUNTANTS
FIRM REG. 022679S



BURSAR

Mar Baselios College of
Engineering & Technology
Place: Thiruvananthapuram
Date: 09.07.2025 (Autonomous)
Mar Ivanios Vidyannagar
Thiruvananthapuram-695015





SAM KURUVILLA B.Com FCA
PARTNER

Memb No.218095
UDIN: 25218095BMJNZO5067

MAR BASELIOS COLLEGE OF ENGINEERING AND TECHNOLOGY
MAR IVANIOS VIDYANAGAR, NALANCHIRA, THIRUVANANTHAPURAM

INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31ST MARCH, 2025				
Particulars		Note	For the year ended 31st March, 2025 (Amt. in Rs)	For the year ended 31st March, 2024 (Amt. in Rs)
I	Revenue from Operations	8	23,47,98,729.71	20,97,00,633.58
II	Other Income	9	3,00,65,637.21	2,86,26,850.53
III	Total Income (I+II)		26,48,64,366.92	23,83,27,484.11
IV	Expenses:			
	(a) Cost of Material Consumed			
	(b) Purchases of Stock-in-Trade			
	(c) Changes in inventories of finished goods, work-in-progress and Stock-in-Trade			
	(d) Employee benefits expense	10	13,71,36,266.00	12,89,92,900.29
	(e) Finance costs			
	(f) Depreciation and Amortization expenses	3	4,43,92,339.77	4,33,71,845.53
	(g) Other expenses	11	6,20,15,699.53	5,71,57,613.93
	Total expenses		24,35,44,305.30	22,95,22,359.75
V	Surplus/(deficit) before exceptional and extraordinary items, and tax (III-IV)			
VI	Surplus/(deficit) before tax		2,13,20,061.62	88,05,124.36
VII	Tax expense:			
	(a) Current tax			
	(b) Excess/Short provision of tax relating to earlier years			
	(c) Deferred tax charge/(benefit)			
VIII	Surplus/(deficit) for the year		2,13,20,061.62	88,05,124.36

AUDITORS' REPORT

As per our report of even date attached
for M/s. VIJAYAKUMAR VINAYAK & SAM

CHARTERED ACCOUNTANTS

FIRM REG. No.022679S



BURSAR

Mar Baselios College of
Engineering & Technology
(Autonomous)

Place: Thiruvananthapuram
Date: 09.07.2025
Mar Ivanios Vidyanagar
Thiruvananthapuram-695015





SAM KURUVILLA B.Com FCA
PARTNER

Memb No.218095

UDIN: 25218095BMJNZO5067