



AUDITORS REPORT

We have audited the attached Balance Sheet of **Mar Baselios college of Engineering & Technology**, Nalanchira, Trivandrum as at **31st March, 2014** and the Income and Expenditure account for the year ended on that date, annexed thereto.

[a] We report the following observations:

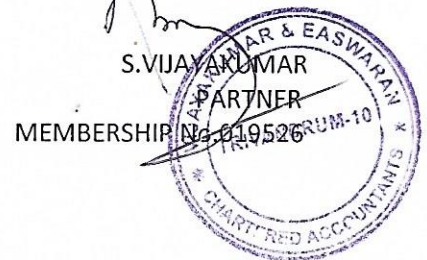
- [i] These financial statements are the responsibility of the management. Our responsibility is to express an opinion on these financial statements based on our audit.
- [ii] We conducted our audit in accordance with auditing standards generally accepted in India. Those Standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall financial statement presentation. We believe that our audit provides a reasonable basis for our opinion.

[b] Subject to above:-

- [A] We have obtained all the information and explanations which, to the best of our knowledge and belief, were necessary for the purpose of the audit.
- [B] In our opinion, proper books of account have been kept by the management so far as appears from our examination of the books.
- [C] In our opinion and to the best of our information and according to the explanations given to us, the said accounts read with notes thereon, give a true and fair view:
 - [i] in the case of Balance Sheet of state of affairs as at 31st March, 2014.
 - [ii] in the case of Income and Expenditure account of excess of Income over Expenditure for the year ended 31st March, 2014.
 - [iii] in the case of Receipts and Payments account for the year ended 31st March, 2014.

for M/s. VIJAYAKUMAR & EASWARAN
CHARTERED ACCOUNTANTS
FIRM REG.No.0047035

Place: Trivandrum
Date :18/09/2014



MAR BASELIOS COLLEGE OF ENGINEERING AND TECHNOLOGY
BETHANY HILLS, NALANCHIRA, TRIVANDRUM

CONSOLIDATED BALANCE SHEET AS AT 31st MARCH 2014

All Amounts in `

LIABILITIES	AMOUNT	AMOUNT	ASSETS	AMOUNT	AMOUNT
CAPITAL FUND:			FIXED ASSETS:		
As per Schedule - 1		103,634,424.15	As per Schedule - 10		140,595,312.00
DEPOSITS & ADVANCES:			CONSTRUCTION WIP:		
-Caution Deposit			As per Schedule - 10A		80,729,489.00
As per Schedule - 2	19,908,800.00		CURRENT ASSETS, DEPOSITS, LOANS & ADVANCES		
-Interest free deposit			CURRENT ASSETS		
As per Schedule - 3	140,531,130.00		Cash & Bank balances		
-Security Deposit			As per Schedule - 11		39,371,487.30
As per Schedule - 4	1,335,000.00	161,774,930.00	Receivable from students		
LOANS & BORROWINGS			Students Fees (As per Schedule - 12)	15,401,876.00	
-Bank Loan			Hostel fees	2,052,515.00	17,454,391.00
As per Schedule - 5	5,873,792.00		DEPOSITS:		
-Others			As per last Balance Sheet	413,242.00	
As per Schedule - 6	1,510,400.00	7,384,192.00	Add : Deposit with KSEB	128,688.00	
CURRENT LIABILITIES				541,930.00	
-Tax Deducted at Source AY 2014-15			Less : Refund during the year	1,333.00	540,597.00
As per Schedule - 7	395,719.00	395,719.00	LOANS & ADVANCES		
Outstanding expenses			As per last Balance Sheet	53,000.00	
As per Schedule - 8		160,295.00	Add: Paid during the year	2,363,366.00	
OTHER LIABILITIES				2,416,366.00	
As per Schedule - 9		7,502,469.00	Less: Received during the year	1,440,000.00	976,366.00
			INCOME TAX:		
			As per last Balance Sheet		4,222.00
			Other Advances		1,180,164.85
			As per Schedule - 13		
TOTAL		280,852,029.15	TOTAL		280,852,029.15
Significant Accounting policies and Notes on accounts		Sch A			

As per our separate report of even date attached

For M/s. VIJAYAKUMAR & EASWARAN
CHARTERED ACCOUNTANTS
Firm Regn No.0047035

S. VIJAYAKUMAR
PARTNER
Membership No. 19256

PLACE : THIRUVANANTHAPURAM

DATE : 18/9/2014

BURSAR
Mar Baselios College of
Engineering & Technology
Mar Ivanios Vidyanagar
Nalanchira
Thiruvananthapuram-695 015



MAR BASELIOS COLLEGE OF ENGINEERING AND TECHNOLOGY
BETHANY HILLS, NALANCHIRA, TRIVANDRUM

CONSOLIDATED INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31.03.2014

All Amounts in `

EXPENDITURE	AMOUNT	INCOME	AMOUNT
To Salary, Wages & Allowances	78,196,689.00	By Main Division Income (Schedule-III)	206,994,312.50
" Vehicle Expenses	1,720,655.00	" Interest Income (Schedule- IV)	4,577,132.14
" Bank Charges & Interest (Schedule I)	2,054,364.00	" Placement Division Income	449,000.00
" Main Division Expenses (Schedule II)	17,250,325.00	" Vehicle Division Income	4,516,250.00
" Placement Division Expenses	151,858.00	" Hostel Division Income	5,577,600.00
" Hostel Division Expenses	496,603.00	" Miscellaneous Division Income	3,738,341.00
" Contruction Division Expenses	7,773,240.00	" Other activities Division Income	618,295.00
" Other Activities Division Expenses	306,325.00		
" Miscellaneous Expenses	15,813,080.00		
" Depreciation	31,315,722.93		
" Surplus of Income over Expenditure	71,392,068.71		
TOTAL	226,470,930.64	TOTAL	226,470,930.64
Significant Accounting policies and Notes on accounts -Schedule - A			

As per our separte report of even date attached

For M/s. VIJAYAKUMAR & EASWARAN
 CHARTERED ACCOUNTANTS
 Firm Regn No.004703S

[Handwritten Signature]

BURSAR
 MAR BASELIOS COLLEGE OF
 ENGINEERING & TECHNOLOGY
 MAR IVANIOS VIDYANAGAR
 NALANCHIRA
 TRIVANRUM - 695 015

PLACE : THIRUVANANTHAPURAM
 DATE : 18/9/2014

S. VIJAYAKUMAR
 PARTNER

Membership No. 19256

