



**AUDITORS REPORT**

We have audited the attached Balance Sheet of **Mar Baselios college of Engineering & Technology**, Nalanchira, Trivandrum as at **31<sup>st</sup> March, 2013** and the Income and Expenditure account for the year ended on that date, annexed thereto.

[a] We report the following observations:

- [i] These financial statements are the responsibility of the management. Our responsibility is to express an opinion on these financial statements based on our audit.
- [ii] We conducted our audit in accordance with auditing standards generally accepted in India. Those Standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall financial statement presentation. We believe that our audit provides a reasonable basis for our opinion.
- [iii] The following bank account which was not disclosed in the Balance Sheet as on 31.03.2012 has been brought into accounts under Other Activities Account.
  - South Indian Bank Account No 14543.

[b] Subject to above:-

- [A] We have obtained all the information and explanations which, to the best of our knowledge and belief, were necessary for the purpose of the audit.
- [B] In our opinion, proper books of account have been kept by the management so far as appears from our examination of the books.
- [C] In our opinion and to the best of our information and according to the explanations given to us, **and subject to item (a) (iii) above**, the said accounts read with notes thereon, if any, give a true and fair view:
  - [i] in the case of Balance Sheet of state of affairs as at 31<sup>st</sup> March, 2013.
  - [ii] in the case of Income and Expenditure account of excess of Income over Expenditure for the year ended 31<sup>st</sup> March, 2013.

for M/s. VIJAYAKUMAR & EASWARAN  
CHARTERED ACCOUNTANTS  
FIRM REG.No.004703S



S.VIJAYAKUMAR  
PARTNER

MEMBERSHIP No.019526

Place: Trivandrum  
Date : 31.10.2013


**MAR BASELIOS COLLEGE OF ENGINEERING AND TECHNOLOGY**  
**BETHANY HILLS, NALANCHIRA, TRIVANDRUM**

**CONSOLIDATED BALANCE SHEET AS AT 31<sup>st</sup> MARCH 2013**

All Amounts in ₹

LIABILITIES	AMOUNT	AMOUNT	ASSETS	AMOUNT	AMOUNT
<b>CAPITAL FUND:</b> <i>As per Schedule - 1</i>		6,42,69,905.45	<b>FIXED ASSETS:</b> <i>As per Schedule - 7</i>		13,65,34,075.94
<b>DEPOSITS &amp; ADVANCES:</b>			<b>CONSTRUCTION WIP:</b> <i>As per Schedule - 7A</i>		3,70,23,792.00
-Caution Deposit <i>As per Schedule - 2</i>	1,73,22,385.00		<b>CURRENT ASSETS:</b>		
-Interest free deposit <i>As per Schedule - 3</i>	12,09,82,555.00		<b>DEPOSITS:</b>		
-Security Deposit <i>As per Schedule - 4</i>	10,55,000.00	13,93,59,940.00	As per last Balance Sheet	3,89,812.00	
			Add: Paid during the year	-	
				3,89,812.00	
-Tax Deducted at Source AY 2013-14	3,43,196.00	3,43,196.00	Deposit with KSEB	23,430.00	4,13,242.00
<b>LOANS &amp; BORROWINGS</b>			<b>INCOME TAX:</b>		
-Bank Loan <i>As per Schedule - 5</i>	3,69,57,857.00		As per last Balance Sheet		4,222.00
-Others <i>As per Schedule - 6</i>	15,10,400.00	3,84,68,257.00	<b>LOANS &amp; ADVANCES:</b>		
			As per last Balance Sheet	1,53,000.00	
Outstanding expenses <i>As per Schedule - 4A</i>		32,793.00	Add: Paid during the year	6,50,000.00	
				8,03,000.00	
			Less: Received during the year	7,50,000.00	53,000.00
			<b>Receivable from students</b>		
			Students Fees - <i>Schedule-7B</i>	29,47,465.00	
			Hostel fees	17,11,250.00	
			Caution deposit	24,000.00	46,82,715.00
			Other Advances <i>As per Schedule - 8</i>		48,29,411.85
			<b>CASH &amp; BANK BALANCES</b> <i>As per Schedule - 9</i>		5,89,33,632.66
<b>TOTAL</b>		24,24,74,091.45	<b>TOTAL</b>		24,24,74,091.45
Significant Accounting policies and Notes on accounts		Sch A			


As per our separate report of even date attached

  
**BURSAR**  
MAR BASELIOS COLLEGE OF  
ENGINEERING & TECHNOLOGY  
NALANCHIRA  
TRIVANDRUM - 695 015

PLACE : THIRUVANANTHAPURAM  
DATE : 31.10.2013

For M/s. VIJAYAKUMAR & EASWARAN  
CHARTERED ACCOUNTANTS  
Firm Regn No.0047035



  
**S. VIJAYAKUMAR**  
PARTNER  
Membership No. 19256



**MAR BASELIOS COLLEGE OF ENGINEERING AND TECHNOLOGY**  
**BETHANY HILLS, NALANCHIRA, TRIVANDRUM**

**CONSOLIDATED INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31.03.2013**

All Amounts in ₹

EXPENDITURE	AMOUNT	INCOME	AMOUNT
To Salary, Wages & Allowances	5,97,89,016.00	By Fees Collection	12,43,92,535.00
" Bank Charges	5,527.41	" College Development Fund	2,84,50,000.00
" Hostel Expenses	3,69,588.00	" Placement Income	2,25,800.00
" Vehicle Expenses	10,91,844.00	" Vehicle Income	27,96,350.00
" Other Expenses	2,47,27,201.47	" Hostel Income	43,81,400.00
" Construction expenses for Statue	25,69,800.00	" Miscellaneous collection	31,88,289.00
" Interest on FD Loan	11,01,872.00	" Income from other activities	3,52,047.00
" Interest on Vehicle Loan	1,12,873.00	" Donation for Statue construction	25,69,800.00
" Other Activities - Expenses	3,23,855.00	" Bank Interest	17,19,075.49
" Placement Expenses	6,44,706.00	" Fixed deposit interest	80,18,813.00
" Management Association	2,50,000.00	" Other Interest	10,802.00
" Depreciation	2,05,11,245.51	" Other Income	30,03,384.00
" Interest on TDS	3,008.00	" Prior period Income	9,30,355.00
" Fee Concession to students - Sch 1	37,76,222.00	" Other collection	17,27,353.00
" Management Scholarship to students	3,22,300.00		-
" Prior period expenses	10,450.00		
" Excess of Income over Expenditure	6,61,56,495.10		
<b>TOTAL</b>	<b>18,17,66,003.49</b>	<b>TOTAL</b>	<b>18,17,66,003.49</b>
<i>Significant Accounting policies and Notes on accounts -Schedule - A</i>			

As per our separate report of even date attached

**BURSAR**  
**MAR BASELIOS COLLEGE OF**  
**ENGINEERING & TECHNOLOGY**  
**NALANCHIRA**  
**TRIVANDRUM - 695 015**

PLACE : THIRUVANANTHAPURAM  
DATE : 31.10.2013



For M/s. VIJAYAKUMAR & EASWARAN  
**CHARTERED ACCOUNTANTS**  
Firm Regn No.0047035

S. VIJAYAKUMAR  
**PARTNER**  
Membership No. 19256