



MAR BASELIOS COLLEGE OF ENGINEERING AND TECHNOLOGY

INSTITUTIONAL POLICIES

Policy No. 20

Title: IPR POLICY

Date of Issue: 01.05.2022

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The increasing awareness in the need for protecting the knowledge asset, MBCET is committed to promote and preserve the Intellectual Property Rights (IPR) of the institute for the ethical and technical development of the society.

1.0 OBJECTIVES

- 1.1 To motivate, promote and protect the innovations and research findings of the staff and students that lead to new products/procedures/design
- 1.2 To develop a framework and manage the IP policy for the smooth transfer of technology from the institute to the benefits of the society.
- 1.3 To set up a transparent administrative process for assigning and preserving the IP rights and share the generated revenue from the IP produced and owned by the institute.
- 1.4 To encourage collaborations between the academia and the industry by gaining better understanding of IP ownership and licensing.

2.0 SCOPE

The policy is applicable to all staff and students of MBCET and to all external agencies associated in the process of the scientific and intellectual pursuit. The institute IPR policy covers all rights including protection arising from the intellectual property devised, created or generated by the staff, students, research scholars, persons employed in sponsored research and consultancy projects.

3.0 POLICY STATEMENT

3.1 Applicability

This policy will be applicable to all potential IP related inventions/innovations created by the Staff, Research Scholars and all students during their course of stay in MBCET.

3.2 Ownership

- 3.2.1 MBCET will be the sole owner of all IPs developed by utilizing the resources of the institute.
- 3.2.2 If the IP generated as a result of the work carried out with collaborating with external agencies, the ownership of the IP is determined by the agreement signed

Prepared By
Name :
DSGN:

Approved By
Name :
DSGN:

Issued By
Name :
DSGN:



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between the concerned parties.

- 3.2.3 If on any basis the inventor has to leave the institute, the rights of the disclosed IP is to be mandatorily assigned to the institute.

3.3 Patenting Fees and Revenue Sharing

- 3.3.1 If MBCET is the sole owner of IP, the costs of IP protection shall be borne by the academic institution.

- 3.3.2 In the case of collaborative work, the expenses involved in obtaining and maintaining IP protection may be shared between the parties, depending on the agreement between the parties.

- 3.3.3 The revenue sharing will be in the ratio 60:40, where 60% of the revenue is for the inventor and 40% for the institution. In case of multiple inventors, every inventor will get equal share or as per already agreed terms. If MBCET reassigns IP rights to inventors due to any reason, Inventors should reimburse patenting fees to the institute.

- 3.3.4 Disputes

- 3.3.5 In case of any disputes between the institution and the inventor(s))/ any other aggrieved person(s), regarding the implementation of the guidelines, operation or effect of any contract/ agreement entered into, or the validity thereof. The Head of the institution shall form a dispute resolution committee to address the concerns presented before them.

4.0. RESPONSIBILITY

- 4.1 The IP cell formulates the procedures and guidelines for the effective implementation of the IP policy.

- 4.2 IP cell shall maintain records of the Institution's IP in an appropriate form and in sufficient manner

- 4.3 It shall monitor the deadlines for the payment obligations related to the maintenance or annuity fees of protected IP, and shall, within a reasonable time, inform the person or department designated to make such payments.

Prepared By

**Name :
DSGN:**

Approved By

**Name :
DSGN:**

Issued By

**Name :
DSGN:**



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4.4 IPR Cell conducts awareness programs for educating staff / students.

5.0. POLICY HISTORY

Version/Date	Prepared by	Approved by	Remarks
V1.0/			
V2.0/			

Prepared By
Name :
DSGN:

Approved By
Name :
DSGN:

Issued By
Name :
DSGN: