



INDEPENDENT AUDITOR’S REPORT

The Bursur
Mar Baselios College of Engineering & Technology,
Nalanchira,
Thiruvananthapuram

Opinion

We have audited the financial statements of Mar Baselios college of Engineering & Technology, which comprise the balance sheet at March 31st 2024, the income and expenditure account, and receipts and payments account for the year then ended, and notes to the financial statements, including a summary of significant accounting policies.

In our opinion, the accompanying financial statements give a true and fair view of the financial position of the entity as at March 31, 2024, for the year then ended in accordance with the Accounting Standards issued by the Institute of Chartered Accountants of India (ICAI).

Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing (SAs) issued by ICAI. Our responsibilities under those standards are further described in the Auditor’s.

Responsibilities for the Audit of the Financial Statements section of our report. We are independent of the entity in accordance with the ethical requirements that are relevant to our audit of the financial statements in, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Responsibilities of Management and Those Charged with Governance for the Financial Statements.

Management is responsible for the preparation and fair presentation of the financial statements in accordance with the aforesaid Accounting Standards, and for such internal control as management determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing the entity’s ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the entity or to cease operations, or has no realistic alternative but to do so.

Those charged with governance are responsible for overseeing the entity’s financial reporting process.



Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

for M/s. VIJAYAKUMAR VINAYAK & SAM
CHARTERED ACCOUNTANTS
Firm Registration No.022679S



A handwritten signature in blue ink, appearing to read "Sam Kuruvilla".

SAM KURUVILLA B.Com FCA
PARTNER

Memb No.218095

UDIN: 24218095BKAEMW4139

Place: Thiruvananthapuram
Date: 23.09.2024

**MAR BASELIOS COLLEGE OF ENGINEERING AND TECHNOLOGY
BETHANY HILLS, NALANCHIRA, TRIVANDRUM**

CONSOLIDATED BALANCE SHEET AS AT 31st MARCH 2024

All Amounts in Rs.

LIABILITIES	AMOUNT	ASSETS	AMOUNT
CAPITAL FUND: As per Schedule - 1	45,46,94,023.69	FIXED ASSETS: As per Schedule -10	41,57,65,487.39
DEPOSITS & ADVANCES:		CURRENT ASSETS, DEPOSITS, LOANS AND ADVANCES:	
-Caution Deposit As per Schedule - 2	2,73,66,665.00	CURRENT ASSETS	
-Interest free deposit As per Schedule - 3	15,12,94,770.38	Cash & Bank balances As per Schedule - 11	13,43,93,338.63
-Security Deposit As per Schedule - 4	17,50,000.00	Receivable from students	
LOANS & BORROWINGS	18,04,11,435.38	Students Fees (As per Sch.-12)	5,58,05,796.15
-Others As per Schedule - 5	72,579.00	Hostel fees	99,43,455.00
CURRENT LIABILITIES		Receivable from EDD Trust	29,82,597.75
Tax Deducted at Source As per Schedule - 6	171.00	DEPOSITS:	
Outstanding expenses As per Schedule - 7	2,11,782.68	As per last Balance Sheet	9,33,447.00
Staff Welfare Fund As per Schedule - 8	14,15,225.00	LOANS & ADVANCES	
OTHER LIABILITIES		As per last Balance Sheet	34,27,882.00
As per Schedule - 9	1,25,39,492.56	Add: Paid during the year	1,09,86,493.00
TOTAL	64,93,44,709.31		1,44,14,375.00
<i>Significant Accounting policies and Notes on accounts</i>	<i>Sch. A</i>	Less: Received during the year	1,12,97,583.00
		INCOME TAX:	
		Tax Deducted at Source	5,42,521.50
		Other Advances	2,58,61,273.89
		As per Schedule - 13	
		TOTAL	64,93,44,709.31

As per our separate report of even date attached

For M/s. VIJAYAKUMAR VINAYAK & SAM

CHARTERED ACCOUNTANTS

Firm Reg. No.022679S



SAM KURUVILLA B.Com FCA
PARTNER

Membership No. 218095

UDIN : 24218095BKAEMW4139

DIRECTOR

Mar Baselios College of
Engineering & Technology
(Autonomous)

Mar Ivanios Vidyanagar
Thiruvananthapuram-695015

PLACE : THIRUVANANTHAPURAM

DATE : 23.09.2024

MAR BASELIOS COLLEGE OF ENGINEERING AND TECHNOLOGY
BETHANY HILLS, NALANCHIRA, TRIVANDRUM

CONSOLIDATED INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31.03.2024

All Amounts in Rs.

EXPENDITURE	AMOUNT	INCOME	AMOUNT
To Salary, Wages & Allowances	12,52,05,172.29	By Main Division Income (Schedule-III)	20,97,00,633.58
" Vehicle Division Expenses	43,22,323.00	" Interest Income (Schedule- IV)	50,89,093.00
" Bank Charges & Interest (Schedule I)	7,534.09	" Placement Division Income	22,80,586.00
" Scholarship Expenses (Schedule II)	1,34,40,913.00	" Vehicle Division Income	81,08,934.00
" Placement Division Expenses	20,81,639.00	" Hostel Division Income	98,73,005.00
" Hostel Division Expenses	27,18,966.00	" Miscellaneous Division Income	1,02,894.00
" Construction Division Expenses	43,85,054.00	" Consultancy Division Income	31,72,338.53
" Main Division Expenses	3,12,90,253.76		
" Consultancy Division Expenses	26,98,659.08		
" Depreciation	4,33,71,845.53		
" Excess of Income over Expenditure	88,05,124.36		
TOTAL	23,83,27,484.11	TOTAL	23,83,27,484.11
Significant Accounting policies & Notes on accounts -Schedule-A			

As per our separate report of even date attached
For M/s. VIJAYAKUMAR VINAYAK & SAM
CHARTERED ACCOUNTANTS
Firm Reg. No.022679S



[Signature]

SAM KURUVILLA B.Com FCA
PARTNER

Membership No. 218095

UDIN : 24218095BKAEMW4139

PLACE : THIRUVANANTHAPURAM

DATE : 23.09.2024

[Signature]
23-09-24
DIRECTOR

Mar Baselios College of
Engineering & Technology
(Autonomous)
Mar Ivanios Vidyanagar
Thiruvananthapuram-695015