



**INDEPENDENT AUDITOR'S REPORT**

The Bursur  
Mar Basellos College of Engineering & Technology,  
Nalanchira,  
Thiruvananthapuram

**Opinion**

We have audited the financial statements of Mar Basellos college of Engineering & Technology, which comprise the balance sheet at March 31st 2023, the income and expenditure account, and receipts and payments account for the year then ended, and notes to the financial statements, including a summary of significant accounting policies.

In our opinion, the accompanying financial statements give a true and fair view of the financial position of the entity as at March 31, 2023, for the year then ended in accordance with the Accounting Standards issued by the Institute of Chartered Accountants of India (ICAI), subject to our observation noted in Annexure –A to audit report.

**Basis for Opinion**

We conducted our audit in accordance with the Standards on Auditing (SAs) issued by ICAI. Our responsibilities under those standards are further described in the Auditor's.

Responsibilities for the Audit of the Financial Statements section of our report. We are independent of the entity in accordance with the ethical requirements that are relevant to our audit of the financial statements in, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

**Responsibilities of Management and Those Charged with Governance for the Financial Statements.**

Management is responsible for the preparation and fair presentation of the financial statements in accordance with the aforesaid Accounting Standards, and for such internal control as management determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing the entity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the entity or to cease operations, or has no realistic alternative but to do so.

Those charged with governance are responsible for overseeing the entity's financial reporting process.



### **Auditor's Responsibilities for the Audit of the Financial Statements**

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

for M/s. VIJAYAKUMAR VINAYAK & SAM  
CHARTERED ACCOUNTANTS  
Firm Registration No.022679S



A handwritten signature in black ink, appearing to read "Sam".

SAM KURUVILLA B.Com FCA  
PARTNER

Memb No.218095

UDIN: 23218095BGRDOQ6865

Place: Thiruvananthapuram  
Date: 16.09.2023

**MAR BASELIOS COLLEGE OF ENGINEERING AND TECHNOLOGY  
BETHANY HILLS, NALANCHIRA, TRIVANDRUM**

**CONSOLIDATED BALANCE SHEET AS AT 31<sup>st</sup> MARCH 2023**

LIABILITIES		AMOUNT	ASSETS		AMOUNT
<b>CAPITAL FUND:</b>			<b>FIXED ASSETS:</b>		
As per Schedule - 1		44,98,88,899.33	As per Schedule -10		43,40,31,592.92
<b>DEPOSITS &amp; ADVANCES:</b>			<b>CURRENT ASSETS, DEPOSITS, LOANS AND ADVANCES:</b>		
-Caution Deposit			<b>CURRENT ASSETS</b>		
As per Schedule - 2		2,67,01,165.00	Cash & Bank balances		
-Interest free deposit			As per Schedule - 11		11,26,24,830.02
As per Schedule - 3		16,12,37,675.38	<b>Receivable from students</b>		
-Security Deposit			Students Fees (As per Sch.-12)		6,62,80,199.75
As per Schedule - 4		17,80,000.00	Hostel fees		63,84,700.00
		18,97,18,840.38	<b>Receivable from EDD Trust</b>		29,92,341.81
<b>LOANS &amp; BORROWINGS</b>			<b>DEPOSITS:</b>		
-Bank Loan			As per last Balance Sheet		9,33,447.00
As per Schedule - 5		-	<b>LOANS &amp; ADVANCES</b>		
-Others			As per last Balance Sheet		41,28,246.30
As per Schedule - 6		72,579.00	Add: Paid during the year		1,22,16,478.00
		72,579.00			1,63,44,724.30
<b>CURRENT LIABILITIES</b>			Less: Received during the year		1,29,16,842.30
Tax Deducted at Source					34,27,882.00
As per Schedule - 7		171.00	<b>INCOME TAX:</b>		
Outstanding expenses			Tax Deducted at Source		3,11,071.30
As per Schedule - 8		16,26,617.68	Other Advances		2,58,18,176.49
<b>OTHER LIABILITIES</b>			As per Schedule - 13		
As per Schedule - 9		1,14,97,133.90			
<b>TOTAL</b>		<b>65,28,04,241.29</b>	<b>TOTAL</b>		<b>65,28,04,241.29</b>
<i>Significant Accounting policies and Notes on accounts</i>		<i>Sch. A</i>			

As per our separate report of even date attached



Firm Reg. No 022679S

*Self*

M/S. V. I. S. VINAYAK & SAM KURUVILLA B Com FCA PARTNER

Membership No 218095

UDIN : 23218095BGRDOQ6865

PLACE : THIRUVANANTHAPURAM  
DATE : 16.09.2023

*[Signature]*  
29/9/23  
**BURSAR**  
Mar Basellos College of  
Engineering & Technology  
Mar Ivanios Vidyamangar  
Nalanchira  
Thiruvananthapuram-695 015

**MAR BASELIOS COLLEGE OF ENGINEERING AND TECHNOLOGY  
BETHANY HILLS, NALANCHIRA, TRIVANDRUM**

**CONSOLIDATED INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31.03.2023**

EXPENDITURE	AMOUNT	All Amounts in Rs	
		INCOME	AMOUNT
To Salary, Wages & Allowances	11,66,32,033.00	By Main Division Income (Schedule-III)	20,95,00,974.04
" Vehicle Division Expenses	47,55,733.00	" Interest Income (Schedule- IV)	41,98,160.00
" Bank Charges & Interest (Schedule I)	8,319.60	" Placement Division Income	22,76,920.00
" Main Division Expenses (Schedule II)	1,66,11,499.76	" Vehicle Division Income	60,19,095.00
" Placement Division Expenses	3,37,504.00	" Hostel Division Income	92,11,000.00
" Hostel Division Expenses	35,29,103.00	" Miscellaneous Division Income	1,03,684.00
" Construction Division Expenses	92,18,372.00	" Construction Division Income	6,000.00
" Miscellaneous Expenses	3,24,89,455.32	" Consultancy Division Income	15,02,768.96
" Consultancy Division Expenses	4,82,655.98		
" Depreciation	4,31,12,347.03		
" Excess of Income over Expenditure	56,41,579.31		
<b>TOTAL</b>	<b>23,28,18,602.00</b>	<b>TOTAL</b>	<b>23,28,18,602.00</b>
Significant Accounting policies & Notes on accounts -Schedule-A			

As per our separate report of even date attached  
For M/s. VIJAYAKUMAR VINAYAK & SAM  
CHARTERED ACCOUNTANTS  
Firm Reg No.022679S



*Self*

SAM KURUVILLA B.Com FCA  
PARTNER

Membership No. 218095

UDIN : 23218095BGRDOQ6865

PLACE : THIRUVANANTHAPURAM  
DATE : 16.09.2023

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*[Signature]*  
16-9-23