



MAR BASELIOS COLLEGE OF ENGINEERING AND TECHNOLOGY

INSTITUTIONAL POLICIES

Policy No. 20

Title:INTELLECTUAL PROPERTY RIGHTS POLICY

Date of Issue: 01.05.2022

Page No. 1 of 3

The increasing awareness in the need for protecting the knowledge asset, MBCET is committed to promote and preserve the Intellectual Property Rights of the institute for the ethical and technical development of the society.

1.0 OBJECTIVES

- 1.1 To motivate, promote and protect the innovations and research findings of the faculty, staff and students that leads to new products/procedures/design
- 1.2 To develop a framework and manage the IP policy for the smooth transfer of technology from the institute to the benefits of the society.
- 1.3 To set up a transparent administrative process for assigning and preserving the IP rights and share the generated revenue from the IP produced and owned by the institute.
- 1.4 To encourage collaborations between the academia and the industry by gaining better understanding of IP ownership and licensing.

2.0.SCOPE

The policy is applicable to all faculty, students and staff of MBCET and to all external agencies associated in the process of the scientific and intellectual pursuit. The institute IPR policy covers all rights including protection arising from the intellectual property devised, created or generated by the faculty members, staff, students, research scholars, persons employed in sponsored research and consultancy projects.

3.0.POLICY STATEMENT

3.1 Applicability

This policy will be applicable to all potential IP related inventions/innovations created by the Faculty, Staff, Research Scholars and all students during their course of stay in MBCET.

3.2 Ownership

- 3.2.1 MBCET will be the sole owner of all inventions developed by utilizing the resources of the institute.
- 3.2.2 If the invention is the result of the work carried out with collaborating with external agencies, the ownership of the IP is determined by the agreement signed

Prepared By
Name :Manju Ann Mathews
DSGN: Co-ordinator,IP Cell
SIGN:
Date: 12/04/2021

Approved By
Name: Fr. John Vilayil
DSGN: Bursar
SIGN:
Date:

Issued By
Name:Dr Abraham T. M.
DSGN: Principal
SIGN:
Date:



MAR BASELIOS COLLEGE OF ENGINEERING AND TECHNOLOGY

INSTITUTIONAL POLICIES

Policy No. 20

Title:INTELLECTUAL PROPERTY RIGHTS POLICY

Date of Issue: 01.05.2022

Page No. 2 of 3

between the concerned parties.

3.2.3 If on any basis the inventor has to leave the institute, the rights of the disclosed IP is to be mandatorily assigned to the institute.

3.3 Patenting Fees and Revenue Sharing

3.3.1 If MBCET is the sole owner of IP, the costs of IP protection shall be borne by the academic institution.

3.3.2 In the case of collaborative work, the expenses involved in obtaining and maintaining IP protection may be shared between the parties, depending on who owns the IP.

3.3.3 The revenue sharing will be 60:40 ratio: 60% of the royalty/ technology transfer amount with the inventor and 40% with the institution. In case of multiple inventors, every inventor will get equal share or as per already agreed terms. If MBCET reassigns IP rights to inventors due to any reason Inventors should reimburse patenting fees to the institute.

3.4 Disputes

3.4.1 In case of any disputes between the institution and the inventor(s)/ any other aggrieved person(s), regarding the implementation of the guidelines, operation or effect of any contract/ agreement entered into, or the validity thereof, the inventor(s) / any other aggrieved person(s) may appeal to the dispute resolution committee appointed by MBCET. The committee shall address the concerns presented before them.

4.0.RESPONSIBILITY

4.1 The IP cell formulates the procedures and guidelines for the effective implementation of the IP policy.

4.2 IP cell shall maintain records of the Institution's IP in an appropriate form and in sufficient manner

4.3 It shall monitor the deadlines for the payment obligations related to the maintenance or annuity fees of protected IP, and shall, within a reasonable time, inform the person or department designated to make such payments.

Prepared By
Name :Manju Ann Mathews
DSGN: Co-ordinator,IP Cell
SIGN:
Date: 12/04/2021

Approved By
Name: Fr. John Vilayil
DSGN: Bursar
SIGN:
Date:

Issued By
Name:Dr Abraham T. M.
DSGN: Principal
SIGN:
Date:



MAR BASELIOS COLLEGE OF ENGINEERING AND TECHNOLOGY

INSTITUTIONAL POLICIES

Policy No. 20

Title:INTELLECTUAL PROPERTY RIGHTS POLICY

Date of Issue: 01.05.2022

Page No. 3 of 3

4.4 Conducting IP awareness programs for educating faculty/ students/ supporting staff/project staff/ visitors.

4.5 To collaborate with organizations for filing, licensing/assigning of IP's to generate revenue through commercialization and Technology marketing and IP contract negotiation with third parties.

4.6 To take over the issues related to the violation of IP policy of the Institute and to report the same to the management for necessary actions.

4.7 To encourage and implement the IP policy in a proactive manner for the shared benefits of both the inventor and institute.

4.8 Amicable Dispute Settlement/Resolution in case of any disputes between institution and Creator/Inventor(s).

4.9 Shall maintain the records of income/expense accounting records on each IP so that revenue sharing allocations can be calculated.

5.0.POLICY HISTORY

Version/Date	Remarks
V1.0/	Original Version
V2.0/	Revised

Prepared By	Approved By	Issued By
Name :Manju Ann Mathews DSGN: Co-ordinator,IP Cell SIGN: Date: 12/04/2021	Name: Fr. John Vilayil DSGN: Bursar SIGN: Date:	Name:Dr Abraham T. M. DSGN: Principal SIGN: Date: