



MAR BASELIOS COLLEGE OF ENGINEERING AND TECHNOLOGY

INSTITUTIONAL POLICIES

Policy No. 19

Title: INNOVATION POLICY

Date of Issue:01.05.2022

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MBCET is committed to serve the society by inculcating an innovation ecosystem to address the various challenges and for imparting quality education so as to ensure a future which evolves from the pursuit of excellence.

1.0.OBJECTIVES

- 1.1 To improve innovation, creative and design thinking among the student community.
- 1.2 To provide an incubation facility for faculty driven start-up and student/alumni start-up.
- 1.3 To organize FDPs, seminars and workshops, distinguish talks for students, faculty and alumni to promote innovation culture.
- 1.4 Bridging the gap between various stakeholders and thereby aiding them to collaborate and cross-pollinate ideas.

2.0.SCOPE

The policy is applicable to the faculty, students and staff of MBCET.

3.0.POLICY STATEMENT

- 3.1 MBCET offers an ambient ecosystem that enhances observation, empathy, creative and design thinking among the student and faculty community so as to identify existing problems & opportunities for improvement in the society.
- 3.2 Establishment of a collaborative environment which promotes practicing engineers who propose solutions for the identified problems using creative problem-solving skills.
- 3.3 MBCET provides proper infrastructural support including the idea to prototype lab and pre-incubation space which will plan and organize activities and skill development programmes sequentially so as to imbibe the essence of innovation as a habit.
- 3.4 The staff, faculty and students who come up with an innovative product/process/service will get the opportunity for Incubation, based on the business feasibility and scalability.
- 3.5 The institution will support potential ideas financially for the purpose of patenting and registration of companies.

4.0.RESPONSIBILITY

Prepared By	Approved By	Issued By
Name :	Name: Fr. John Vilayil	Name: Dr Abraham T. M.
DSGN:	DSGN: Bursar	DSGN: Principal
SIGN:	SIGN:	SIGN:
Date:	Date:	Date:



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To develop a high-quality innovative and entrepreneurial atmosphere in the Institute to motivate students and faculty for roles in startups at par with National and international standards, IEDC and IIC is constituted.

5.0.RELATED PROCEDURES AND OTHER DOCUMENTS

6.0.POLICY HISTORY

Version/Date	Remarks
V1.0/	
V2.0/	Revised

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