



MAR BASELIOS COLLEGE OF ENGINEERING AND TECHNOLOGY

INSTITUTIONAL POLICIES

Policy No. 18

Title: STARTUP POLICY

Date of Issue:01.05.2022

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MBCET is committed to serve the society by encouraging and supporting Startups to address the various challenges and for imparting quality education so as to ensure a future which evolves from the pursuit of excellence.

1.0. OBJECTIVES

- 1.1 To provide impetus to Innovative and Entrepreneurial ideas.
- 1.2 Create a vibrant and conducive Startup culture in and around institute.
- 1.3 Empowering an idea with all important ingredients and resources aiding its conversion into a successful product or service.
- 1.4 Bridging the gap between various stakeholders and helping to eliminate the disadvantages hampering growth of Startups

2.0. SCOPE

The policy is applicable to the faculty, students and staff of MBCET and those who have registered under the institution for their research/startup activities. This also includes faculty, staff or students from other organizations who are allowed to use the facilities of the institution, approved by the authorities concerned.

3.0. POLICY STATEMENT

The policy statements are formed for providing the additional benefit to the faculty for involving the startup activities.

- 3.1 MBCET offers an environment and necessary facilities which is conducive to entrepreneurial activities.
- 3.2 The staff, faculty and students pursue cutting-edge basic, targeted, and applied research in various domains in a transparent and responsible manner for advancement of knowledge and development of novel processes, technologies and products culminating into startups.
- 3.3 It is mandatory that the faculty, staff and students involving in startup activity in campus to have integrity and professionalism, fairness and equity, and intellectual honesty.
- 3.4 It is ensured that the outcomes of entrepreneurial activities are appropriately disseminated

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to reach the widest possible audience at both national and global levels.

3.5 The staffmembers who significantly contribute to entrepreneurial and startup activiesrecognized through faculty promotion schemes and incentives.

3.6 MBCET ensures that startups supported are in violation of professional ethics pertaining to the health, safety, privacyand other personal rights of any human being.

4.0. RESPONSIBILITY

To develop a high-quality entrepreneurial atmosphere in the Institute and motivate faculty for roles in startups at par with National and international standards, IEDC and IIC is constituted.

5.0. RELATED PROCEDURES AND OTHER DOCUMENTS

6.0 POLICY HISTORY

Version/Date	Remarks
V1.0/	
V2.0/	Revised

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