



**AUDITORS' REPORT**

We have audited the attached Balance Sheet of Mar **Baselios college of Engineering & Technology**, Nalanchira, Trivandrum as at **31<sup>st</sup> March, 2021** and the Income and Expenditure account for the year ended on that date, annexed thereto.

[a] We report the following observations:

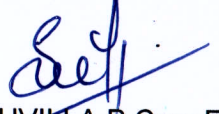
- [i] These financial statements are the responsibility of the management. Our responsibility is to express an opinion on these financial statements based on our audit.
- [ii] We conducted our audit in accordance with auditing standards generally accepted in India. Those Standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall financial statement presentation. We believe that our audit provides a reasonable basis for our opinion.
- [iii] Amount shown under Deposits & Advances, Loans & Borrowings, Current Assets & Current Liabilities are subject to confirmation & reconciliation.
- [iv] Cash payments exceeding Rs.10,000/- is seen made for certain expenses during the year which was noted in – Annexure - I
- [v] Expenses on which tax was not deducted is noted in - Annexure -II

[b] Subject to above: -

- [A] We have obtained all the information and explanations which, to the best of our knowledge and belief, were necessary for the purpose of the audit.
- [B] In our opinion, proper books of account have been kept by the management so far as appears from our examination of the books.
- [C] In our opinion and to the best of our information and according to the explanations given to us, the said accounts read with notes thereon, give a true and fair view:
  - [i] in the case of Balance Sheet of state of affairs as at 31<sup>st</sup> March, 2021.
  - [ii] in the case of Income and Expenditure account of excess of Income over Expenditure for the year ended 31<sup>st</sup> March, 2021.
  - [iii] in the case of Receipts and Payments account for the year ended 31<sup>st</sup> March, 2021.

for M/s. VIJAYAKUMAR VINAYAK & SAM  
CHARTERED ACCOUNTANTS  
FIRM REG.No.022679S



  
SAM KURUVILLA B.Com FCA  
PARTNER  
MEMBERSHIP No.218095  
UDIN: 22218095AAAAAE1017

Place: Thiruvananthapuram  
Date: 07.01.2022

**MAR BASELIOS COLLEGE OF ENGINEERING AND TECHNOLOGY  
BETHANY HILLS, NALANCHIRA, TRIVANDRUM**

**CONSOLIDATED BALANCE SHEET AS AT 31<sup>st</sup> MARCH 2021**

All Amounts in Rs.

LIABILITIES	AMOUNT	ASSETS	AMOUNT
<b>CAPITAL FUND:</b>		<b>FIXED ASSETS:</b>	
As per Schedule - 1	439,600,683.40	As per Schedule -10	419,498,884.34
<b>DEPOSITS &amp; ADVANCES:</b>		<b>CURRENT ASSETS, DEPOSITS, LOANS AND ADVANCES:</b>	
-Caution Deposit		<b>CURRENT ASSETS</b>	
As per Schedule - 2	26,200,865.00	Cash & Bank balances	
-Interest free deposit		As per Schedule - 11	105,961,051.87
As per Schedule - 3	179,351,530.00	<b>Receivable from students</b>	
-Security Deposit		Students Fees (As per Sch.-12)	75,383,151.38
As per Schedule - 4	1,980,000.00	Hostel fees	651,700.00
<b>LOANS &amp; BORROWINGS</b>	207,532,395.00	<b>Receivable from EDD Trust</b>	2,211,968.75
-Bank Loan		<b>DEPOSITS:</b>	
As per Schedule - 5	314,604.00	As per last Balance Sheet	933,447.00
-Others		<b>LOANS &amp; ADVANCES</b>	
As per Schedule - 6	4,391,219.00	As per last Balance Sheet	3,419,758.60
<b>CURRENT LIABILITIES</b>	4,705,823.00	Add: Paid during the year	3,826,998.80
Tax Deducted at Source			7,246,757.40
As per Schedule - 7	171.00	Less: Received during the year	3,625,310.40
Outstanding expenses		<b>INCOME TAX:</b>	
As per Schedule - 8	1,535,217.68	Tax Deducted at Source	294,098.20
<b>OTHER LIABILITIES</b>		Other Advances	49,753,905.85
As per Schedule - 9	4,935,364.31	As per Schedule - 13	
<b>TOTAL</b>	<b>658,309,654.39</b>	<b>TOTAL</b>	<b>658,309,654.39</b>
<b>Significant Accounting policies and Notes on accounts</b>	<b>Sch. A</b>		

As per our separate report of even date attached

For M/s. VIJAYAKUMAR VINAYAK & SAM

CHARTERED ACCOUNTANTS

Firm Reg. No.022679S



*Self*

SAM KURUVILLA B.Com FCA

PARTNER

Membership No. 218095

UDIN : 22218095AAAAAE1017

PLACE : THIRUVANANTHAPURAM

DATE : 07.01.2022

*H. Subramanian*

**BURSAR**  
Mar Baselios College of  
Engineering & Technology  
Mar Ivanios Vidyannagar  
Nalanchira  
Thiruvananthapuram-695 015

**MAR BASELIOS COLLEGE OF ENGINEERING AND TECHNOLOGY**  
**BETHANY HILLS, NALANCHIRA, TRIVANDRUM**

**CONSOLIDATED INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31.03.2021**

All Amounts in Rs.

EXPENDITURE	AMOUNT	INCOME	AMOUNT
To Salary, Wages & Allowances	115,251,182.00	By Main Division Income (Schedule-III )	202,374,640.50
" Vehicle Division Expenses	1,249,724.00	" Interest Income (Schedule- IV)	11,001,264.85
" Bank Charges & Interest (Schedule I)	45,997.01	" Placement Division Income	1,073,950.00
" Main Division Expenses (Schedule II)	12,603,241.00	" Vehicle Division Income	37,300.00
" Placement Division Expenses	570,020.00	" Hostel Division Income	478,250.00
" Hostel Division Expenses	2,623,778.00	" Miscellaneous Division Income	24,375.00
" Construction Division Expenses	3,368,856.00	" Other activities Division Income	945,438.00
" Miscellaneous Expenses	13,376,966.60		
" Depreciation	30,459,165.06		
" Excess of Income over Expenditure	36,386,288.68		
<b>TOTAL</b>	<b>215,935,218.35</b>	<b>TOTAL</b>	<b>215,935,218.35</b>
Significant Accounting policies & Notes on accounts -Schedule-A			

As per our separate report of even date attached

For M/s. VIJAYAKUMAR VINAYAK & SAM

CHARTERED ACCOUNTANTS

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*H. Schernd*  
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