



AUDITORS' REPORT

We have audited the attached Balance Sheet of Mar Baslios college of Engineering & Technology, Nalanchira, Trivandrum as at 31st March, 2020 and the Income and Expenditure account for the year ended on that date, annexed thereto.

[a] We report the following observations:

- [i] These financial statements are the responsibility of the management. Our responsibility is to express an opinion on these financial statements based on our audit.
- [ii] We conducted our audit in accordance with auditing standards generally accepted in India. Those Standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall financial statement presentation. We believe that our audit provides a reasonable basis for our opinion.
- [iii] Amount shown under Deposits & Advances, Loans & Borrowings, Current Assets & Current Liabilities are subject to confirmation & reconciliation.

[b] Subject to above: -

- [A] We have obtained all the information and explanations which, to the best of our knowledge and belief, were necessary for the purpose of the audit.
- [B] In our opinion, proper books of account have been kept by the management so far as appears from our examination of the books.
- [C] In our opinion and to the best of our information and according to the explanations given to us, the said accounts read with notes thereon, give a true and fair view:
 - [i] in the case of Balance Sheet of state of affairs as at 31st March, 2019.
 - [ii] in the case of Income and Expenditure account of excess of Income over Expenditure for the year ended 31st March, 2020.
 - [iii] in the case of Receipts and Payments account for the year ended 31st March, 2020.

for M/s. VIJAYAKUMAR VINAYAK & SAM
CHARTERED ACCOUNTANTS
FIRM REG.No.022679S



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SAM KURUVILLA B.Com FCA
PARTNER

MEMBERSHIP No.218095
UDIN: 20218095AAAAEB7257

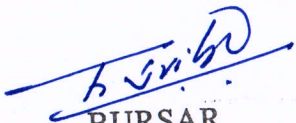
Place: Thiruvananthapuram
Date: 15.12.2020

**MAR BASELIOS COLLEGE OF ENGINEERING AND TECHNOLOGY
BETHANY HILLS, NALANCHIRA, TRIVANDRUM**

CONSOLIDATED BALANCE SHEET AS AT 31st MARCH 2020

All Amounts in Rs.

LIABILITIES	AMOUNT	ASSETS	AMOUNT
CAPITAL FUND:		FIXED ASSETS:	
<i>As per Schedule - 1</i>	40,32,14,394.72	<i>As per Schedule -10</i>	12,91,87,218.90
DEPOSITS & ADVANCES:		CONSTRUCTION WIP:	
-Caution Deposit		<i>As per Schedule - 10A</i>	28,54,19,626.50
<i>As per Schedule - 2</i> 2,70,53,615.00			
-Interest free deposit		CURRENT ASSETS, DEPOSITS, LOANS AND ADVANCES:	
<i>As per Schedule - 3</i> 18,38,47,280.00		CURRENT ASSETS	
-Security Deposit		Cash & Bank balances	
<i>As per Schedule - 4</i> 20,55,000.00	21,29,55,895.00	<i>As per Schedule - 11</i>	12,57,49,441.64
LOANS & BORROWINGS		Receivable from students	
-Bank Loan		Students Fees (As per Sch.-12)	4,09,00,070.87
<i>As per Schedule - 5</i> 5,23,232.00		Hostel fees	35,07,900.00
-Others			4,44,07,970.87
<i>As per Schedule - 6</i> 43,94,219.00	49,17,451.00	Receivable from EDD Trust	24,33,568.75
CURRENT LIABILITIES		DEPOSITS:	
Tax Deducted at Source		As per last Balance Sheet	12,51,397.00
<i>As per Schedule - 7</i>	2,27,099.00	Add : Deposit during the year	-
Outstanding expenses			12,51,397.00
<i>As per Schedule - 8</i>	16,75,942.68	LOANS & ADVANCES	
OTHER LIABILITIES		As per last Balance Sheet	47,51,173.00
<i>As per Schedule - 9</i>	1,09,41,589.91	Add: Paid during the year	66,52,938.20
			1,14,04,111.20
		Less: Received during the year	79,84,352.60
		INCOME TAX:	34,19,758.60
		Tax Deducted at Source	2,94,098.20
		Other Advances	4,17,69,291.85
		<i>As per Schedule - 13</i>	
TOTAL	63,39,32,372.31	TOTAL	63,39,32,372.31
<i>Significant Accounting policies and Notes on accounts</i>	<i>Sch. A</i>		


BURSAR
 Mar Baslios College of
 Engineering & Technology
 Mar Ivanios Vidyanagar
 Nalanchira
 Thiruvananthapuram-695 015

PLACE : THIRUVANANTHAPURAM
DATE :15-12-2020

As per our separate report of even date attached
 For M/s. VIJAYAKUMAR VINAYAK & SAM
 CHARTERED ACCOUNTANTS
 Firm Reg. No.022679S




SAM KURUVILLA B.Com FCA
 PARTNER
 Membership No. 218095
 UDIN : 20218095AAAAEB7257

MAR BASELIOS COLLEGE OF ENGINEERING AND TECHNOLOGY
BETHANY HILLS, NALANCHIRA, TRIVANDRUM

CONSOLIDATED INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31.03.2020

All Amounts in `

EXPENDITURE	AMOUNT	INCOME	AMOUNT
To Salary, Wages & Allowances	11,39,07,632.80	By Main Division Income (Schedule-III)	20,95,95,467.70
" Vehicle Division Expenses	32,40,136.00	" Interest Income (Schedule- IV)	98,54,920.00
" Bank Charges & Interest (Schedule I)	61,093.32	" Placement Division Income	7,33,980.00
" Main Division Expenses (Schedule II)	1,77,47,964.00	" Vehicle Division Income	55,85,455.00
" Placement Division Expenses	8,25,194.00	" Hostel Division Income	94,81,800.00
" Hostel Division Expenses	15,62,075.00	" Miscellaneous Division Income	7,58,904.00
" Construction Division Expenses	47,35,959.00	" Other activities Division Income	7,471.00
" Miscellaneous Expenses	2,43,34,101.53	CSR Fund received during the year	10,00,000
" Depreciation	1,98,99,491.57	Add: Amount received during 2018 19 transferred from Capital Fund	5,00,000
" Surplus of Income over Expenditure	4,97,04,350.48	Total Fund received	15,00,000
		Less: Utilised during the year & transferred to Capital fund	15,00,000
TOTAL	23,60,17,997.70	TOTAL	23,60,17,997.70
Significant Accounting policies and Notes on accounts -Schedule - A			

As per our separate report of even date attached

(Signature)
BURSAR
Mar Baselios College of
Engineering & Technology
Mar Ivanios Vidyannagar
Nalanchira
Thiruvananthapuram-695 015

For M/s. VIJAYAKUMAR VINAYAK & SAM
CHARTERED ACCOUNTANTS
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